



Royal Bank
of Scotland

Business Current Account and Foundation Account charges

This leaflet explains our standard charges for the day to day running of your account (known as your **service charge**) unless otherwise agreed with us. It should be read together with the Business Account Terms and forms part of our agreement with you. Please keep it for future reference. Correct as at 20th April 2026.

Free Banking Overview

We offer free banking* to help new businesses, charities, and community organisations, whether you're switching banks to us or just getting started. This means that the standard charges for the day to day running of your account (as stated in the Everyday Banking Services Overview section below) won't apply during the free banking period. Charges for unarranged overdrafts, Bankline, international payments, specialist services and any additional services are not part of the free banking offer. The table below shows the requirements to receive free banking.

Who	What we will offer
Charities and Community organisations – You're a not-for-profit organisation with an annual turnover that doesn't exceed £100,000.	Free banking* for as long as your organisation remains eligible. We'll check your turnover regularly; if you exceed £100,000 turnover in a 12-month period, we'll let you know and start charging fees at our standard charges.
New business (Start-ups) – You've started a business within the last 12 months with a projected or existing annual turnover that doesn't exceed £1 million and open a Business Current Account or a Foundation Account.	2 years of free banking* from the date the account is opened.**
Established business (Switchers) – You're an established business with an annual turnover of up to £2 million and switch your bank account from another provider using the full Current Account Switching Service (CASS).	2 years of free banking* from the date the switch is completed.** Any additional account opened in the first year after you switch your main bank account to us will also benefit from 2 years of free banking* from the date the additional account is opened.**

*Subject to the terms and conditions of your account, we'll always give you at least 60 days' notice of any changes to the service charges.

** For new accounts (Start-ups and Switchers) opened on or after 20th April 2026: if your cash deposits into your account exceed £200,000 in any 12-month period, you'll no longer qualify for free banking. At that point, our standard charges will apply, and we'll always notify you before they start.

Everyday Banking Services Overview

Our Business Current Account and Foundation Account have no monthly charge on our Standard Charges. The table below shows the description and pricing for different transaction types under our Standard Charges, linked to our Business Current Account and Foundation Account.

Transaction type	Standard Charges	Description
Automated payments (in or out)	£0.35 per item	Any automated payment in or out of your account as listed in the transaction types section below. This also includes cash withdrawals at an ATM or Cash & Deposit Machine by debit card. Excludes: - Debit card transactions for third party payments at the counter – we charge these as manual payments. - Funds transfers made between two of your business accounts using Internet, Mobile and Telephone Banking. These are free. Transactions will be displayed in your Advice of Service Charge(s) as: - Direct Debits - Standing Orders - Automated Credits - Other Automated Debits - Internet Faster Payments

Transaction type	Standard Charges	Description
Cash payments (in or out)	£0.95 per £100	Any cash payment in or out of your account made at a NatWest or Royal Bank of Scotland branch counter or a Post Office® counter. Or any cash payment into your account at Cash & Deposit Machines (Branch or 3rd Party) or Business Quick Deposit. Excludes: - Cash machine withdrawals (which are charged as automated debits at £0.35) Transactions will be displayed in your Advice of Service Charge(s) as: - Cash Paid In at Branches - Cash Paid In at Branch Cash & Deposit Machines (CDM) - Business Quick Deposit (BQD) Cash Paid in - Cash Out at Branches - Cash Exchanged at Branches - Link Deposit
Manual payments (in or out)	£0.95 per item	Any manual payments in or out of your account of cash and/or cheques made at a NatWest or Royal Bank of Scotland branch counter/Cash & Deposit Machine/Business Quick Deposit or a Post Office counter: Includes a charge for each cheque paid in or paid out from an account. Includes the debit cash withdrawals and the credit for cash or cheque deposits. Includes debit card transactions used to make 3rd party payments at the counter. For example: - Each manual transaction will have two types of charges, the cost of depositing three cheques includes a paid in charge per cheque (3 x £0.95 = £2.85), plus a manual transaction charge of £0.95, totalling £3.80. £200 cash withdrawn at the branch counter will be charged £200 x £0.95 (per £100) as per cash payments charge manual payment charge of £0.95 per item, totalling £2.85. Transactions will be displayed in your Advice of Service Charge(s) as: - Cheque & Other Debits - Manual Credits - Cheques Paid In – Branches
Other Non-Automated payments (In or Out)	£1.00 per item	Any other non-automated payments in or out of your account made over the telephone or at a NatWest or a Royal Bank of Scotland branch counter. Transactions will be displayed in your Advice of Service Charge(s) as: - Direct Banking Bill Payments - Direct Banking Third Party Payments - Telephone Faster Payments - Branch Faster Payments
Cheques Paid in via Mobile App	£0.75 per item	Any cheques lodged via our Mobile App. Transactions will be displayed in your Advice of Service Charge(s) as: Cheques Paid In Centrally

At Post Office counters, cash and cheques must be paid-in under separate credit slips and will be charged separately as per the Manual payments and Cash payments sections above.

Specialist services

Transaction type	Standard Charge	What is it?
BACS Usage	£0.21 per item	A charge for each item submitted in a BACS file which includes, BACS Direct Debit collections, BACS Direct Credit payments and AUDDIS instructions, this also includes the contra entry which is the total file value submitted.
BACS Files Processed	£5.35 per file	A charge for each file of BACS Direct Debit collections, BACS Credits or AUDDIS items submitted to BACS with the same processing date. Note: a single submission to BACS may include multiple files depending on processing date and contents.
BACS Files Referred	£45.00 per file	A charge for each file which incurs a 'technical' type referral after submission. For example, files quoting an invalid processing date.
Cheques Paid In Centrally	£0.75 per item	A charge for cheques paid in via Remote Cheque Deposit (RCD) or Cash Centre.
Cash Centre Cash In – Notes In	£0.30 per £100	A charge for notes paid into your account after being delivered by your carrier into our Cash Centre.
Cash Centre Cash In – Coin In	£0.60 per £100	A charge for coin paid into your account after being delivered by your carrier into our Cash Centre.

Transaction type	Standard Charge	What is it?
Cash Centre Cash Out	£0.20 per £100	A charge for a cash withdrawn from your account after being delivered to you by your carrier from our Cash Centre.
Cash Centre Cash In – Sealed	£0.20 per £100	A charge for cash paid into your account after being delivered by your carrier into the Cash Centre under the Consolidated Cash Service.
	£0.40 per £100	A charge for notes only paid into your account using the Intelligent Safe Service.
	£0.60 per £100	A charge for notes and coin paid into your account using the Intelligent Safe Service.

When will you be charged?

Your service charge (standard charges for all everyday banking services and specialist services as listed above) will be taken from your account **21 days after the end of the monthly charging period in which the fees that make up the service charge were incurred (or the next business day if this is a Saturday, Sunday or bank holiday)**. We'll tell you at least **14 days** before we take a service charge from your account.

Unarranged overdraft fees and interest

Fee Type	What is it?	Fee	Maximum monthly charge
Paid Referral Fee	You make a payment, without enough funds in your account, and we make the payment.	£20	You'll never be charged more than one fee each day and no more than five fees in a monthly charging period (£100 per month or £300 per quarter).
Unpaid Item Fee	You make a payment, without enough funds in your account, and we don't make the payment.	£12	You'll never be charged more than five fees in a monthly charging period (£60 per month or £180 per quarter).
Overdraft Interest	You may have to pay unarranged overdraft interest if your account is overdrawn without an arranged overdraft, or you've exceeded your arranged overdraft.	15% per annum (unless agreed otherwise)	No maximum monthly charge.

When will you be charged?

Unarranged overdraft interest will be taken from your account quarterly on the second last business day of **March, June, September and December**.

Charges for using your debit card abroad or withdrawing foreign currency

Sometimes we'll charge you fees for using your card in addition to any service charges that apply to the transaction.

We've explained these fees below, but this doesn't include any fees another company might charge you (for example, a cash machine fee). The table below displays the fees associated with using your debit card abroad or withdrawing foreign currency.

Transaction type	Charges
Cash withdrawals in a foreign currency; Inside the UK: - from a cash machine Outside the UK: - from a cash machine; - purchase of currency; - purchase of travellers' cheques Inside or outside the UK: - Payments made in a foreign currency. For example, purchase of goods in a shop while you are travelling, which includes any cashback requested as part of the purchase, and online/ telephone purchases.	Non-Sterling Transaction Fee of 2.75% of the value of the transaction. - If you ask for the transaction to be converted into pounds Sterling at the point of sale or withdrawal, we won't charge a Non-Sterling Transaction Fee, however the transaction handler may charge you a separate fee.

- Where a fee is shown as a percentage, this means a percentage of the value of the transaction in pounds Sterling.
- We'll convert any payment made in a foreign currency using your card into pounds Sterling using the Payment Scheme Exchange Rate (the rate provided by Visa, Mastercard or any other payment scheme) at the time the payment is taken from your account.
- If you'd like to see the most up-to-date exchange rates you can visit the website of the payment scheme shown on your card (for example, Mastercard or Visa).
- If you'd like to view our currency conversion charge with reference to the daily rate which is issued by the European Central Bank (ECB), you can visit **www.business.rbs.co.uk/usingmycardabroad.html**. The figures displayed on that page change daily and are simply to help you compare our fees with other banks across Europe.

For full details on fees and charges for our CHAPS and international services please refer to our website or talk to your Relationship Manager.



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