

Savings **Interest** Rates



Ulster Bank

TOMORROW BEGINS TODAY

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Savings Accounts

Instant access

Loyalty Saver Information Sheet

An instant access savings account that pays interest annually on the first business day in January each year.

This Information Sheet sets out the key information you need to know about your account.

It should be read together with Personal banking – terms and conditions Your Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

Summary box

Account name		Loyalty Saver	
What is the interest rate?	Balance	AER %/Gross p.a. (variable)	
	£1 - £4,999	2.25%	
	£5,000 +	5.20%	
Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance. If, for example, you hold £150,000 in your account, your interest rate will be 5.20% AER/Gross p.a. (variable) on your entire account balance.			
Interest is paid annually and at account closure. You'll be able to see and access the interest in your account on the following day.			
If you choose for interest to be paid into a nominated Ulster Bank account in your name(s), then interest will be paid into that account.			
Can Ulster Bank change the interest rate?	Yes, this rate is variable. It may be changed for any of the reasons set out in Term 9.2 of the Personal banking – terms and conditions Your Savings Account Terms, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rate is going down, we'll give you at least 60 days' notice. If it is going up, we'll inform you before the change or shortly afterwards. Term 9.2 also contains details of the notice we'll give you.		
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit at account opening	Balance after 12 months	Interest Earned
	£1,000	£1,022.50	£22.50
	£50,000	£52,600.00	£2,600.00
	£150,000	£157,800.00	£7,800.00
These are only examples and do not take into account your individual circumstances.			
They assume that no further deposits or withdrawals are made; there is no change to interest rates and tiers; and any interest earned stays in the account.			

Continued on next page

How do I open and manage my account?**Before you apply:**

- You must be a UK resident aged 16 years or over.
- We will need an email address and mobile number to open your account.
- If you don't live in Northern Ireland the account can only be opened online.
- To open in branch, you must bring your own digital device such as a mobile or tablet and our staff can assist you opening the account yourself.

Managing your account:

- You must register for the Anytime Banking services to manage your account via online, telephony or on the mobile app.
- You can pay money in by transfer from a current account or savings account in your name held with us or held with another bank (Online, by telephone or on the mobile app).
- No minimum deposit is required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit.
- You can use Round Ups with Loyalty Saver if you have a current account with us.

Can I withdraw money?

Yes, you can withdraw or transfer to any other account based in the UK up to the daily limits.

You must register with Anytime Internet Banking to withdraw or transfer using online, telephony or our mobile app. If you do not have a card with your account, we will send you a card reader and an Anytime Internet Banking card and PIN to make payments securely. You must enable the card reader to make payments online. Once you are set up, you can withdraw money by online transfer or on the mobile app, up to the daily limits.

If you live in Northern Ireland, you can also withdraw money in branch in addition to online and mobile.

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Anytime Phone Banking.

Additional Information**Definitions****Annual Equivalent Rate (AER)**

Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

Gross Rate

The interest rate you are paid without the deduction of UK income tax.

p.a.

Per annum (per year).

Youth Savings

urfirst Account Information Sheet

Helping to get children into the savings habit.

This Information Sheet sets out the key information you need to know about your account.

It should be read together with Personal banking – terms and conditions Your Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

Summary box

Account name		urfirst	
What is the interest rate?	Balance	AER/Gross p.a. (variable)	
	£1+	2.70%	
Interest is calculated daily and paid annually on the last business day in October and at account closure. If you choose for interest to be paid into a nominated Ulster Bank account in your name(s), then interest will be paid into that account.			
Can Ulster Bank change the interest rate?	Yes, this rate is variable. It may be changed for any of the reasons set out in Term 9.2 of the Personal banking – terms and conditions Your Savings Account Terms, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rate is going down, we'll give you at least 60 days' notice. If the rate is going up, we'll inform you before the change or shortly afterwards. Term 9.2 also contains details of the notice we'll give you.		
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit at account opening		
		Balance after 12 months	Interest Earned
	£1,000	£1,027.00	£27.00
This is only an example and does not take into account your individual circumstances. The example assumes that: <ul style="list-style-type: none">• no further deposits or withdrawals are made;• there is no change to the interest rate; and• any interest earned stays in the account.			
How do I open and manage my account?	If you're an adult aged 18 years or over, you can open an account in trust for a child aged between 0-11 years.		
	If you're a child aged between 7-15 years, you can open an account in your own name with the consent of your parent or guardian.		
	Account held in trust (0-11 years).	Account held by child (7-15 years).	

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How do I open an account?	By telephone.	By telephone (with consent of your parent or guardian).
Who can operate the account?	The adult only. If you hold the account jointly and have been appointed by a court, all instructions must be signed by you jointly.	The child only.
How do I pay money in?	In branch, at one of our cash deposit machines or by transfer from another account you hold with us (online, by telephone or by using our mobile app) or with another provider.	If you're aged 11 years or over, you can also register for our telephone and online banking services.
How do I check my account balance and recent transactions?	In branch, online, via telephone In branch or by using our mobile app.	If you're aged 11 years or over, you can also register for our telephone and online banking services.

A minimum deposit of £5 is required to open the account, and there is no maximum balance limit.

You can use Round Ups with urfirst where you have a Current Account and urfirst in your own name, or where you hold the urfirst in trust for a child.

Can I withdraw money?

Yes. No notice is required.

Account held in trust: you can withdraw money in branch, or transfer to any other account based in the UK via online.

Account held by child: you can only make withdrawals in branch. If you're aged 11 years or over, you can also register for our telephone and online banking services.

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Anytime Phone Banking.

Additional Information

Account held in trust

You can ask for the account to be transferred into the child's sole name from age 7. If you don't transfer the account into the child's name, the child will become legally entitled to the funds in the account from age 18.

Definitions

Annual Equivalent Rate (AER)

Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

Gross Rate

The interest rate you are paid without the deduction of UK income tax. **p.a.**

Per annum (per year).

Additional terms for your urfirst account

When you reach age 18 we may change your urfirst Account to an Easy Access Account or another account. We will notify you personally at least 60 days before we do this at which time we will provide you with up to date copies of Personal banking – terms and conditions Your Savings Account Terms and A guide to personal accounts fees and interest.

Tax-free saving

With Individual Savings Accounts (ISAs), you don't pay tax on any interest you earn. That's because an ISA protects your money from tax and gives your finances a helping hand.

Cash ISA Information Sheet

Instant Access Savings with tax-free interest.

This Information Sheet sets out the key information you need to know about your account.

It should be read together with Personal banking – terms and conditions Your Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

Summary box

Account name	Cash ISA		
What is the interest rate?	Balance	AER/Tax free p.a. (variable)	
	£1 to £24,999	1.75%	
	£25,000 +	3.20%	
Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance.			
Interest is calculated daily and paid into your account on the last business day of October and at account closure.			
If you choose for interest to be paid into a nominated Ulster Bank account in your name(s), then interest will be paid into that account.			
Can Ulster Bank change the interest rates?	Yes, these rates are variable. They may be changed for any of the reasons set out in Term 9.2 of the Personal banking – terms and conditions Your Savings Account Terms, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rates are going down and your balance is £100 or more, we'll give you at least 14 days' notice. If the rates are going down and your balance is less than £100, we'll inform you before the change or shortly afterwards. If the rates are going up, we'll inform you before the change or shortly afterwards. Term 9.2 also contains details of the notice we'll give you.		
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit at account opening	Balance after 12 months	Interest Earned
	£1,000	£1,017.50	£17.50
	£25,000	£25,800.00	£800.00
These are only examples and do not take into account your individual circumstances. They assume that no further deposits or withdrawals are made; there is no change to interest rates and tiers; and any interest earned stays in the account.			

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How do I open and manage my account?**Eligibility**

You must be aged 16 years or over and be resident in the UK for tax purposes.

You must:

- not have subscribed to another cash ISA (including a Help to Buy: ISA with another provider) or have subscribed more than the overall subscription limit in total to a cash ISA, a stocks and shares ISA, an innovative finance ISA and a lifetime ISA in the same tax year;
- hold the account solely in your name.

You can open and manage your account in branch, online, by telephone and by using our mobile app.

You are unable to use Round Ups with Cash ISA.

Balance and ISA allowance

There is no minimum deposit required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit.

However, there is a limit on the amount you can pay into your account each tax year (6 April to 5 April). This annual limit, also known as your ISA allowance, is set by the Government and may change from time to time. For the current tax year it is £20,000.

If you pay in more than the limit any excess money will be returned to you.

If you make a payment for a tax year into your Cash ISA, you can't make any payments for that tax year into any other cash ISA except for an Ulster Bank Help to Buy: ISA.

Making payments to both an Ulster Bank Cash ISA and an Ulster Bank Help to Buy: ISA

You can make payments to a Help to Buy: ISA in the same tax year as an Ulster Bank Cash ISA provided that:

- the Help to Buy: ISA is held with us; and
- you don't pay in more than the ISA allowance between the Cash ISA and the Help to Buy: ISA.

You can transfer all or part of any ISA held with another provider to us. Full details can be found at ulsterbank.co.uk/isatransfer

Can I withdraw money?

Yes. No notice is required.

You can withdraw money:

- in branch;
- by transfer to any other account based in the UK (online, by telephone or on the mobile app)
- using your debit card.

If you make a withdrawal, you will not be able to deposit more money into your account if it means you will exceed the annual limit.

You can transfer your ISA (or part of it) to another ISA manager.

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking.

We may also limit the amount of cash you can withdraw or deposit.

Information on the current daily limits is available on our website or by contacting Anytime Phone Banking.

Additional information**Tax**

The interest payable is tax-free. The tax treatment may be subject to change in the future and depends on your individual circumstances.

Definitions**AER (Annual Equivalent Rate):**

Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

p.a.

Per annum (per year).

Tax-free:

Interest which is exempt from UK income tax.

Charges for using your debit card

Sometimes we'll charge you fees for using your debit card to access your money. We've explained these fees and when they'll be charged below, but this doesn't include any fees a third party might charge you (for example, a cash machine fee):

Using your debit card	Charges
Cash withdrawals in a foreign currency: Inside the UK: - from a cash machine Outside the UK: - from a cash machine; or - purchase of currency; or - purchase of travelers' cheques	Non-Sterling Transaction Fee of 2.65% of the value of the payment
Inside or outside the UK: Payments made in a foreign currency (for example, purchasing goods in a shop while you're on holiday, which includes any cashback requested as part of the transaction)	

We'll convert any payment made in a foreign currency using your debit card into pounds Sterling using the Payment Scheme Exchange Rate (the rate provided by Visa, Mastercard or any other payment scheme) at the time the payment is taken from your account. If you'd like to see the most up-to-date exchange rates you can visit the website of the payment scheme shown on your card (for example, Mastercard or Visa).

If you'd like to view our currency conversion charge with reference to the daily rate which is issued by the European Central Bank, you can visit ulsterbank.co.uk/usingmycardabroad. The figures displayed on that page change daily and are simply to help you compare our fees with other banks across Europe.

Additional terms for your Cash ISA account

1. ISAs are only available to individuals aged 16 years or over who either:
 - are resident in the United Kingdom; or
 - have general earnings from overseas Crown employment which is subject to United Kingdom tax under Section 28 of the Income Tax (Earnings and Pensions) Act 2003, or are married to, or in a civil partnership with such a person.
2. If you no longer meet the qualification criteria set out in term 1 above, you will retain the benefits of your account up to the last business day you meet that criteria. Further deposits to your account can only be made if you satisfy the ISA qualification criteria again.
3. The cash held in your ISA must remain in your beneficial ownership. This means it must belong to you at all times. You must not use the money within your ISA as security for a loan or create any legal charge over it.
4. If you do not deposit into your ISA during the course of a tax year (other than the tax year of application) you will need to complete a reactivation form if you want to deposit in a later tax year. The tax year is the period from 6 April in a year to 5 April of the following year.
5. If you instruct us to transfer your ISA, or part of your ISA, to another ISA manager, we will do so within five business days of receipt of your transfer instruction from your new ISA Manager, or where you specify a date of transfer, within five business days of this date.
6. If you die before 6 April 2018, any interest earned on your account up to the date of your death will be exempt from tax. Any interest earned after the date of your death will not be exempt from tax. If you die on or after 6 April 2018, any interest earned on your account up to and after the date of your death will be exempt from tax until the earlier of one of the following dates:
 - Completion of the administration of the estate,
 - The day falling on the third anniversary of death, or
 - Closure of your account within the meaning of regulation 4B(3)(a) of the ISA Regulations (following full withdrawal of all money and no subsequent contributions received).
7. We will let you know if the account has, or will, become void because of any failure to meet the ISA Regulations that we are aware of.
8. We will satisfy ourselves that any person to whom we delegate any of our functions and responsibilities contained in this Information Sheet and the Personal banking – terms and conditions Your Savings Account Terms is competent to carry out those functions and responsibilities.

Accounts no longer available

Help to Buy: ISA

For information about your Help to Buy: ISA, please contact your local Ulster Bank branch.

Easy Access Savings Information Sheet

An instant access savings account that pays interest annually on the last business day in October each year.

This Information Sheet sets out the key information you need to know about your account.

It should be read together with Personal banking – terms and conditions Your Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is not available to new customers

Summary box

Account name		Easy Access Savings		
Interest rates (AERs)	Balance	AER%/Gross p.a. (variable)		
	£1+	2.25%		
We pay interest annually on last business day in October each year. Interest is calculated daily.				
Can Ulster Bank change the interest rate?	Yes, this rate is variable. It may be changed for any of the reasons set out in Term 9.2 of the Personal banking – terms and conditions Your Savings Account Terms, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rate is going down, we'll give you at least 60 days' notice. If it is going up, we'll inform you before the change or shortly afterwards. Term 9.2 also contains details of the notice we'll give you.			
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit at account opening	Balance after 12 months	Interest Earned	
	£1,000	£1,022.50	£22.50	
	£10,000	£10,225.00	£225.00	
	£50,000	£51,125.00	£1,125.00	
These are only examples and do not take into account your individual circumstances. They assume that no further deposits or withdrawals are made; there is no change to interest rates and tiers; and any interest earned stays in the account.				
How do I manage my account?	Managing your account: <ul style="list-style-type: none"> • You must register for the Anytime Banking services to manage your account via online, telephony or on the mobile app. • You can pay money in by transfer from a current account or savings account in your name held with us or held with another bank (Online, by telephone or on the mobile app). • No minimum balance is required to hold the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit. • You can use Round Ups with Easy Access Savings if you have a current account with us. 			

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Can I withdraw money?	<p>Yes, you can withdraw or transfer to any other account based in the UK up to the daily limits. No notice is required.</p> <p>You must register with Anytime Internet Banking to withdraw or transfer using online, telephony or our mobile app. You can also withdraw using your debit card, if you have one.</p> <p>If you live in Northern Ireland, you can also withdraw money in branch in addition to online and mobile.</p> <p>Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Anytime Phone Banking.</p>
Additional Information	<p>Definitions</p> <p>Annual Equivalent Rate (AER) Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.</p> <p>Gross Rate The interest rate you are paid without the deduction of UK income tax. p.a. Per annum (per year).</p>

Special Interest Deposit Account

Summary box

Account name	Special Interest Deposit Account	
Interest rates (AERs)	Balance	AER/Gross p.a. (variable)
	£1 to £15,000	2.70%
	Over £15,000	2.25%
	We pay interest each year in October. Interest is calculated daily.	
Withdrawal arrangements	<p>Instant access.</p> <p>Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Anytime Phone Banking.</p>	
Access	Branch, telephone or internet.	

Private Reserve Information Sheet

An instant access savings account for ufirst Private or Private Current Account customers. This Information Sheet sets out the key information you need to know about your account. It should be read together with Personal banking – terms and conditions Your Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is not available to new customers

Summary box

Account name	Private Reserve		
What is the interest rate?	Balance	AER p.a. (variable)	Gross p.a. (variable)
	£1 - £9,999	2.25%	2.23%
	£10,000 +	5.01%	4.90%
Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance. If, for example, you hold £50,000 in your account, your interest rate will be 5.01% AER/4.90% Gross p.a. (variable) on your entire account balance.			
Interest is calculated daily and paid on the last business day of the month and at account closure.			
If you choose for interest to be paid into a nominated Ulster Bank account in your name(s), then interest will be paid into that account.			
Can Ulster Bank change the interest rate?	Yes, this rate is variable. It may be changed for any of the reasons set out in Term 9.2 of the Personal banking – terms and conditions Your Savings Account Terms, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rate is going down, we'll give you at least 60 days' notice. If the rate goes up, we'll inform you before the change or shortly afterwards. Term 9.2 also contains details of the notice we'll give you.		
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit	Balance after 12 months	Interest Earned
	£1,000	£1,022.53	£22.53
	£50,000	£52,505.77	£2,505.77
	£150,000	£157,517.31	£7,517.31
These are only examples and do not take into account your individual circumstances.			
The examples assume that:			
<ul style="list-style-type: none">• no further deposits or withdrawals are made;• there is no change to interest rate; and• any interest earned stays in the account.			
How do I open and manage my account?	You can manage your account in branch, online, by telephone and by using our mobile app. You can also pay money into your account at one of our cash deposit machines. You must be registered for the Anytime Banking services in order to manage your account via online, telephone or on the mobile app. You can use Round Ups with Private Reserve.		

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Can I withdraw money?

Yes. No notice is required.

You can withdraw money:

- in branch
- by transfer to any other account based in the UK (online, by telephone or on the mobile app).

For online and telephone transfers, you need to set up Anytime Internet Banking and Telephone Banking and order and enable a card reader. An Anytime Banking card and PIN will be automatically provided for use with the card reader if you do not have an existing Ulster Bank debit card. Once you're set up, you can withdraw money by online transfer, on the mobile app or through telephone banking, and no notice is required.

If you are an existing customer who already has set up Anytime Internet Banking you can access your account as normal.

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking.

We may also limit the amount of cash you can withdraw or deposit.

Information on the current daily limits is available on our website or by contacting Anytime Phone Banking.

Additional Information

If your first Private or Private Current Account is closed (for any reason) and you do not change your subscription to another first Private or Private Current Account, we may close your Private Reserve Account and transfer the balance to a Loyalty Saver Account (or equivalent).

Definitions**Annual Equivalent Rate (AER)**

Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

Gross Rate

The interest rate you are paid without the deduction of UK income tax.

p.a.

Per annum (per year).

Debit Card Fees (For Cash ISA, Easy Access and Loyalty Saver accounts)

Charges for using your debit card

Sometimes we'll charge you fees for using your debit card to access your money. We've explained these fees and when they'll be charged below, but this doesn't include any fees a third party might charge you (for example, a cash machine fee):

Using your debit card	Charges
<p>Cash withdrawals in a foreign currency:</p> <p>Inside the UK:</p> <ul style="list-style-type: none">- from a cash machine <p>Outside the UK:</p> <ul style="list-style-type: none">- from a cash machine; or- purchase of currency; or- purchase of travelers' cheques	<p>Non-Sterling Transaction Fee of 2.65% of the value of the payment</p>
<p>Inside or outside the UK:</p> <p>Payments made in a foreign currency (for example, purchasing goods in a shop while you're on holiday, which includes any cashback requested as part of the transaction)</p>	

We'll convert any payment made in a foreign currency using your debit card into pounds Sterling using the Payment Scheme Exchange Rate (the rate provided by Visa, Mastercard or any other payment scheme) at the time the payment is taken from your account. If you'd like to see the most up-to-date exchange rates you can visit the website of the payment scheme shown on your card (for example, Mastercard or Visa).

If you'd like to view our currency conversion charge with reference to the daily rate which is issued by the European Central Bank, you can visit ulsterbank.co.uk/usingmycardabroad. The figures displayed on that page change daily and are simply to help you compare our fees with other banks across Europe.

Important information about compensation arrangements

Your eligible deposits held by a UK establishment of Ulster Bank are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. Any deposits you hold above the limit are unlikely to be covered. An FSCS information sheet and list of exclusions will be provided to you on an annual basis.

For further information about the compensation provided by the FSCS, refer to the FSCS website at [fscs.org.uk](https://www.fscs.org.uk)



Protected

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Ulster Bank, a business name of National Westminster Bank Plc ("NatWest"), registered in England and Wales (Registered Number 929027). Registered Office: 250 Bishopsgate, London EC2M 4AA.

To find out more

 Call into your local branch

 Call us on **0345 603 3738**

 Visit **www.ulsterbank.co.uk**

 **Braille, large print and audio**

This brochure is also available in Braille, large print, audio tape or on disk. Please contact your local branch for details or Relay UK: **18001 0800 015 4422**.

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