



Ulster Bank

India Purpose of Payment codes



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Code	Text	Transaction nature
Purpose of Payment codes for India		
00 Capital Account		
P0001	Capital Account	Repatriation of Indian investment abroad in equity capital (shares)
P0002	Capital Account	Repatriation of Indian investment abroad in debt securities
P0003	Capital Account	Repatriation of Indian investment abroad in branches
P0004	Capital Account	Repatriation of Indian investment abroad in subsidiaries and associates
P0005	Capital Account	Repatriation of Indian investment abroad in real estate
P0006	Capital Account	Foreign direct investment in India in equity
P0007	Capital Account	Foreign direct investment in India in debt securities
P0008	Capital Account	Foreign direct investment in India in real estate
P0009	Capital Account	Foreign portfolio investment in India in equity shares
P0010	Capital Account	Foreign portfolio investment in India in debt securities including debt funds
P0011	Capital Account	Repayment of loans extended to Non-Residents
P0012	Capital Account	Loans from Non-Residents to India
P00H	Capital Account	Receipts o/a Non-Resident deposits (FCNRB/NRERA etc.) ADs should report these even if funds are not "swapped" into Rupees.
P0015	Capital Account	Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported)
P0016	Capital Account	Purchase of a foreign currency against another currency
P0017	Capital Account	Sale of intangible assets like patents, copyrights, trademarks etc. by Indian companies
P0018	Capital Account	Other capital receipts not included elsewhere
01 Exports (of Goods)		
P0101	Exports of Goods	Value of export bills negotiated /purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc)
P0102	Exports of Goods	Realisation of export bills (in respect of goods) sent on collection (full invoice value)
P0103	Exports of Goods	Advance receipts against export contracts (export of goods only)

P0104	Exports of Goods	Receipts against export of goods not covered by the GR/PP/SOFTEX/EC copy of shipping bill etc.
P0105	Exports of Goods	Export bills (in respect of goods) sent on collection
P0106	Exports of Goods	Conversion of overdue export bills from NPD to collection mode
P0107	Exports of Goods	Realisation of NPD export bills (full value of bill to be reported)
02 Transportation		
P0201	Transportation	Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad
P0202	Transportation	Purchases, on account of operating expenses of foreign shipping companies operating in India
P0205	Transportation	Purchases on account of operational leasing (with crew) - Shipping companies
P0207	Transportation	Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad
P0208	Transportation	Receipt on account of operating expenses of Foreign Airlines companies operating in India
P0211	Transportation	Purchases on account of operational leasing (with crew) - Airlines companies
P0213	Transportation	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc)
03 Travel		
P0301	Travel	Purchases towards travel (Includes purchases of foreign TCs, currency: notes etc over the counter, by hotels, hospitals, Emporiums, Educational institutions etc. as well as amount received by TT/SWIFT transfers debit FC surrendered by returning Indian tourists.)
P0308	Travel	
04 Communication Service		
P0401	Communication Service	Postal services
P0402	Communication Service	Courier services
P0403	Communication Service	Telecommunication services
P0404	Communication Service	Satellite services
05 Construction Service		
P0501	Construction Service	Receipts for cost of construction of services projects in India
06 Insurance Service		
P0601	Insurance Service	Receipts of life insurance premium
P0602	Insurance Service	Receipts of freight insurance - relating to import & export of goods
P0603	Insurance Service	Receipts on account of other general insurance premium
P0604	Insurance Service	Receipts of Reinsurance premium
P0605	Insurance Service	Receipts on account of Auxiliary services (commission on Insurance)
P0606	Insurance Service	Receipts on account of settlement of claims
07 Financial Service		
P0701	Financial Service	Financial intermediation except investment banking - Bank charges, collection charges, LC charges,

		cancellation of forward contracts, commission on financial leasing etc
P0702	Financial Service	Investment banking - brokerage, underwriting commission etc
P0703	Financial Service	Auxiliary services - charges on operation & regulatory fees, custodial services, depository services etc
08 Computer & Information Services		
P0801	Computer & Information Services	Hardware consultancy
P0802	Computer & Information Services	Software implementation/consultancy (other than those covered in SOFTEX form)
P0803	Computer & Information Services	Data base, data processing charges
P0804	Computer & Information Services	Repair and maintenance of computer and software
P0805	Computer & Information Services	News agency services
P0806	Computer & Information Services	Other information services Subscription to newspapers, periodicals, etc
09 Royalties and License Fees		
P0901	Royalties and License Fees	Franchises services – patents, copy rights, trademarks, industrial processes, franchises etc
P0902	Royalties and License Fees	Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films)
10 Other Business Services		
P1001	Other Business Services	Merchanting Services – net receipts (from sale and purchase of goods without crossing the border)
P1002	Other Business Services	Trade related services - Commission on exports/imports
P1003	Other Business Services	Operational leasing services (other than financial leasing and without operating crew) including charter hire
P1004	Other Business Services	Legal services
P1005	Other Business Services	Accounting, auditing, bookkeeping and tax consulting services
P1006	Other Business Services	Business and management consultancy and public relations services
P1007	Other Business Services	Advertising, trade fair, market research and public opinion polling services
P1008	Other Business Services	Research & Development services
P1009	Other Business Services	Architectural, engineering and other technical services
P1010	Other Business Services	Agricultural, mining and on -site processing services protection against insects & disease, increasing of harvest yields, forestry services, mining services like analysis of ores etc
P1011	Other Business Services	Inward remittance for maintenance of offices in India
P1012	Other Business Services	Distribution services
P1013	Other Business Services	Environmental services
P1019	Other Business Services	Other services not included elsewhere
11 Personal, Cultural & Recreational services		
P1101	Personal, Cultural & Recreational services	Audio-visual and related services -services and associated fees related to production of motion pictures,

		rentals, fees received by actors, directors, producers and fees for distribution rights
P1102	Personal, Cultural & Recreational services	Personal, cultural services such as those related to museums, libraries, archives and sporting activities and fees for correspondence courses of Indian Universities/ Institutes
12 Government, not included elsewhere (G.n.i.e.)		
P1201	Transport Services	Maintenance of foreign embassies in India
P1203	Transport Services	Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India
13 Transfers		
P1301	Transfers	Inward remittance from Indian non-residents towards family maintenance and savings
P1302	Transfers	Personal gifts and donations
P1303	Transfers	Donations to religious and charitable institutions in India
P1304	Transfers	Grants and donations to governments and charitable institutions established by the governments
P1306	Transfers	Receipts / Refund of taxes
14 Income		
P1401	Income	Compensation of employees
P1403	Income	Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans)
P1404	Income	Inward remittance of interest on debt securities - debentures / bonds /FRNsetc,
P1405	Income	Inward remittance towards interest receipts of ADs on their own account (on investments.)
P1406	Income	Repatriation of profits to India
P1401	Income	Receipt of dividends by Indians
15 Others		
P1501	Others	Refunds / rebates on account of imports
P1502	Others	Reversal of wrong entries, refunds of amount remitted for non-imports
P1503	Others	Remittances (receipts) by residents under international bidding process.
P1590	Others	Receipts below \$10,000 (say Rs 5,00,000)

Data accurate as of June 2025, taken from official India POP code list.
For more information visit the central bank website of India