Business Quick Deposit

A quick and secure way for you to deposit cash and cheques at the bank

Ulster Bank

Is Business Quick Deposit (BQD) right for you?

You should consider BQD if you:

- Average between £500 to £10,000 per deposit.
- Want to save time when paying in at a branch.
- Average between £500 to £10,000 per deposit.
- Prefer same day value on cash deposits.

Your challenges

- Your business accumulates large volumes of cash.
- You or your staff spend too much time in branch when depositing cash.
- A risk of theft or fraud and no audit trail with your current cash depositing.

Our solution

- BQD is a secure deposit service.
- Your notes, coins and cheques are sealed in a tamperproof wallet.
- Each wallet will have a unique barcode to give you and us traceability for your deposit.
- You'll skip branch queues and avoid waiting for cash to be counted by going straight to one of our BQD machines*.

Benefits

- Secure – The wallet has a tamperproof seal that won't open once you've shut it
- Quick – Using the BQD machine takes less than 1 minute on average*.
- Traceable – You're given a receipt with a unique barcode to confirm you've made your deposit.

How it works

Prepare cash & cheques
Count notes & coin.
Place in cash compartment.

Place cheques in voucher compartment.

Prepare wallet

Fill in cash and cheque value on wallet.

Complete pay-in slip and place in voucher compartment.

Seal wallet.

Deposit at branch

Deposit wallet in the BQD machine for acknowledgement receipt*.

After your visit

Value of cash and cheques stated on your pay-in slip will be credited to your account same day if deposited before 3.30pm. If deposited after 3.30pm it will be credited next working day.

Cash will be counted at our cash centre and we will notify you by email of any differences between cash stated and cash counted within 5 working days.

Tomorrow begins today

Fees and Charges

As with our standard cash deposit service, BQD is subject to the following charges:

- **Manual credit** – Charge per pay in slip paid in at counter or via BQD machine.
- **BQD cash paid in** – Charge per £100 of cash paid into your account.
- **Cheques paid in at branch** – Charge per cheque lodged to your account.

Interested in applying?

If BQD could help your business then please contact your Relationship Manager or usual bank contact for details on how to proceed.

Accessibility – If you require an accessible version of this document, such as braille or large print, please contact your Relationship Manager or usual bank contact for further details.

*If your branch doesn't have a BQD machine, you can hand over your wallet at the branch counter.

Fees and charges apply, please speak to your Relationship Manager for more details