



Ulster Bank

Bahrain Purpose of Payment codes



Code	Text	Transaction nature
1. Purpose of Payment codes for Goods-Services-Income-Transfers Receipts & Payments		
Import-Export		
GDE	Goods sold (Exports in fob value)	All receipts for exports and re-exports between residents and non-residents of goods regardless of when the goods are shipped and the settlement type
GDI	Goods bought (Imports in cif value)	All payments from imports between residents and non-residents regardless of when the goods are shipped and the settlement type
Transport & Travel		
STS	Sea Transport	Transportation services provided by sea of tickets, transport of goods, cargo, and other auxiliary services
ATS	Air Transport	Transportation services provided by air of airline companies related to transport of people, cargo, and other auxiliary services
OTS	Other methods of transport (including Postal and courier services)	Receipts and payments among residents and non-residents related to road, pipelines, and other types of transport and postal and courier services
STR	Travel	Travel includes leisure, health (medical reasons), education (students), visit to family and business travel, local transport, hotels, restaurants, payments of tuition, examination fee, travel agents for booking of passages of foreign trips
Services with abroad		
GMS	Processing repair and maintenance services on goods	Manufacturing services covers processing, assembly, labelling, packing and maintenance and repair services on goods undertaken by enterprises that do not own the goods concerned
SCO	Construction	Creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements including installation and assembly work, site preparation and general construction, cost of construction, repairs and maintenance work to buildings as well as renting and establishment of necessary equipment
INS	Insurance Services	Provision of various types of insurance to/from non-residents and reinsurance regarding goods, life, insurance, travel, reimbursement
FIS	Financial Services	Explicit charges that require no special calculation including fees for deposit-taking and lending, fees for one-off guarantees, early or late repayment fees or penalties, account charges, fees related to letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting and clearing of payments
IPC	Charges for the use of intellectual property royalties	Recording of receipts or payments related to charges for the use of proprietary rights such as patents, trademarks, copyrights, know-how, industrial processes and designs including trade secrets and franchises

TCS	Telecommunications services	Telecommunications services encompass the transmission of sound, images or other information by telephone, telex, telegram, radio and television cable and broadcasting, satellite, electronic, mail, facsimile services, including business network services, teleconferencing and support services
ITS	Computer services	Computer services consist of hardware and/or software-related services and data-processing services
IFS	Information services	Information services comprise news agency services, database services both online and through magnetic, optical or printed media and web search portals
RDS	Research and development services	Services that are associated with basic research, applied research and experimental development of new products and processes
PMS	Professional and management consulting services	Includes legal services, accounting, management consulting, managerial services and public relations services, advertising, market research and public opinion polling services
TTS	Technical, trade related and other business services	Includes architectural, engineering, scientific and other technical services, waste treatment and de-pollution, agricultural and mining services, operating leasing services, trade related services, other business services not included elsewhere
PRS	Personal, cultural, audiovisual and recreational services	Personal, cultural and recreational services are education services, health services, heritage and recreational services and other personal services
Interest & Profits with abroad		
IGD	Dividends intragroup	Includes receipts and payments on the form of dividends to/from abroad that resident investors receive from enterprises abroad to which they participate with percentage more than 10% at their share capital. If the exact percentage is not known the intro-group would be accepted
IID	Interest on debt intragroup	Recording of interest as investment income on external financial assets that resident investors receive from enterprises abroad to which they participate with percentage more than 10% at their share capital. If the exact percentage is not known the intro-group would be accepted
PIP	Profits on Islamic products	According to Islamic banking definitions, for example sukuks
PRR	Profits or rents on real estate	Rent covers income receivable for putting natural resources at the disposal of a non-resident institutional unit
DOE	Dividends on equity not Intragroup	Include receipts and payments in the form of dividends to/from abroad that resident investors receive from enterprises abroad to which they participate with percentage less than 10% at their share capital or not in the same group.
ISH	Income on investment funds shares	Investment income attributable to collective investment fund shareholders, including mutual funds and unit trusts
ISL	Interest on securities more than a year	Interest from residents that hold securities of maturity more than a year issued by non-residents and the opposite
ISS	Interest on securities less than a year	Interest from residents that hold securities of maturity less than a year issued by non-residents and the opposite
IOL	Income on loans	Interest of loans between enterprises not belonging to the same group
IOD	Income on deposits	Receipts of income from financial institutions non-residents for the accounts of residents and payments of

the income from resident financial institutions for accounts of non-residents

Government		
GOS	Government goods and services embassies etc	Included are all transactions in both goods and services by enclaves such as embassies, consulates, military bases and international organizations with residents in the economies in which enclaves are located
GRI	Government related income taxes, tariffs, capital transfers, etc	Receipts and payments of transfers from Bahrain's government to and from non-residents related to taxes on products, on income, wealth and capital gains, subsidies on products, social contributions, social benefits, investment grants and donations
Personal		
CHC	Charitable Contributions (Charity and Aid)	Humanitarian aid, military assistance, contributions to international organization apart from loans, in cash or in kind, between the governments of different countries or between governments and international organizations
FAM	Family Support (Workers' remittances)	Personal transfers by migrants' resident households to or from non-resident households
SAL	Salary (Compensation of employees)	Remuneration payable by resident enterprises to non-resident employees in return for work done by the latter during the accounting period.
PPA	Purchase of real estate abroad from residents	The fair value of real estate purchased by residents abroad or its liquidation
PPL	Purchase of real estate in Bahrain from non-residents	The fair value of real estate purchased by non-residents in Bahrain or its liquidation
2. Purpose of Payment codes for Assets		
FDI flows- Acquisition and liquidation by residents of equity & securities abroad (above 10% share)		
CEA	Equity and Investment fund shares for the establishment of new company from residents abroad, equity of merger or acquisition of companies abroad from residents and participation to capital increase of related companies abroad	Establishment of branch or company abroad, acquisition of an existing entity, purchase or sale of additional shares with percentage 10% of its capital or above abroad or liquidation of a previous investment. If the exact percentage is not known the intra-group would be accepted
DSF	Debt instruments Intragroup foreign securities	Bonds that a direct investor resident gives to its direct investment enterprise abroad or their repayments and a non-resident direct investment enterprise is giving to a resident direct investor or their repayments. If the exact percentage of above 10% participation is not known the intra-group would be accepted.
REL	Reverse equity shares in Bahrain	Reverse share participation (from a company abroad in which a Bahrain company has previously invested at least 10% share) below 10% to the share capital of the resident direct investor or its liquidation
RDL	Reverse debt instruments in Bahrain	Bonds, loans from a company abroad in which a Bahrain company has previously invested at least 10% share to its resident direct investor or their repayments
Portfolio investment flows- Acquisition and liquidation by residents of equity & securities abroad (below 10% share)		
FSA	Equity other than investment fund shares in not related companies abroad	Purchases or shares in equity from residents to shares of non-residents companies with participation rate less than 10% or not related companies that do not belong to the same corporate group if the percentage is not known
FIA	Investment fund shares foreign	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial assets such as mutual funds or unit trusts

DSA	Purchases and sales of foreign debt securities in not related companies- Less than a year	Securities issued by non-residents for example bonds, treasury bills, commercial papers, bankers' acceptance traded in organized markets at market prices with maturity less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
DLA	Purchases and sales of foreign debt securities in not related companies- More than a year	Securities issued by non-residents for example bonds, treasury bills, commercial papers, bankers' acceptances traded in organized markets at market prices with maturity more than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
FDA	Financial derivatives foreign	Transactions of residents to financial derivatives of non-residents according to the gain or loss (margin) that occurs at the settlement of the title and not the underlying instrument
DLF	Debt Instruments Intragroup loans, deposits foreign (above 10% share)	Loans and credit that a direct investor resident gives to its direct investment enterprise abroad or their repayments and non-resident direct investment enterprise is giving to a resident direct investor or their repayments (within financial institutions are excluded). If the exact percentage of above 10% participation is not known the intra-group would be accepted
AFA	Receipts or payments from personal residents bank account or deposits abroad	All inward or outward flows by residents from accounts held with banks abroad
SLA	Loans- Drawings or Repayments on loans extended to non-residents- short term	All drawings or repayments on loans extended to non-residents with duration less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known.
LLA	Loans- Drawings or Repayments on loans extended to non-residents- long term	All drawings or repayments on loans extended to non-residents with duration more than a year in companies with capital participation more than 10% or that do not belong to the same corporate group if the percentage is not known
LEA	Leasing Abroad	Financial leases that is leasing agreement of a non-resident with a resident
RFS	Repos on foreign securities	Repurchase agreements on securities issued by non-residents
TCR	Trade credits and advances receivable	Extension of credit by the suppliers of goods and services to their customers and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided

3. Purpose of Payment codes for Liabilities

FDI flows- Acquisition and liquidation by residents of equity and securities in Bahrain (above 10% share)

CEL	Equity and Investment fund shares for the establishment of new company in Bahrain from non-residents, equity of merger or acquisition of companies in Bahrain from non-residents and participation to capital increase of related companies from non-residents in Bahrain	Establishment of branch or other legal entity in Bahrain from direct investor non-resident or disinvestment. Share relationship above 10%. Acquisition of an existing entity with percentage 10% of its capital or above in Bahrain from a non-resident direct investor or liquidation of a previous investment. Purchase or sale of additional shares on a direct investment enterprise resident in Bahrain or liquidation of a previous investment
LDS	Debt instruments	Bonds that a direct investor non-resident gives to its direct investment enterprise in Bahrain or their

	intragroup securities in Bahrain	repayments and a resident direct investment enterprise is giving to a non-resident direct investor or their repayments. If the exact percentage of above 10% participation is not known the intra-group would be accepted
REA	Reverse equity shares abroad	Reverse share participation (from a company in Bahrain in which a foreign company has previously invested at least 10% share) below 10% to the share capital of the non-resident direct investor or its liquidation
RDA	Reverse debt instruments abroad	Bonds, loans from a company in Bahrain in which a foreign company has previously invested at least 10% share to its non-resident direct investor or their repayments
Portfolio investment flows- Acquisition and liquidation by residents of equity & securities in Bahrain (below 10% share)		
FSL	Equity other than investment fund shares in not related companies in Bahrain	Purchases or shares in equity by non-residents of shares in resident companies with participation rate less than 10% or not related companies that do not belong to the same corporate group if the percentage is not known
FIL	Investment fund shares in Bahrain	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial assets such as mutual funds or unit trusts
DSL	Purchases and sales of securities issued by residents in not related companies- Less than a year	Securities issued by residents for example bonds, treasury bills, commercial papers, bankers' acceptance traded in organized markets at market prices with maturity less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
DLL	Purchases and sales of securities issued by residents in not related companies- More than a year	Securities issued by residents for example bonds, treasury bills, commercial papers, bankers' acceptances traded in organized markets at market prices with maturity more than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
FDL	Financial derivatives in Bahrain	Transactions of non-residents to financial derivatives of residents according to the gain or loss (margin) that that occurs at the settlement of the title and not the underlying instrument
Lending-repayments and transfers by non-residents of loans & deposits in Bahrain		
LDL	Debt Instruments Intragroup loans, deposits in Bahrain (above 10% share)	Loans and credit that a direct investor non-resident gives to its direct investment enterprise in Bahrain or their repayments and a resident direct investment enterprise is giving to a non-resident direct investor or their repayments (within financial institutions are excluded). If the exact percentage of above 10% participation is not known the intra-group would be accepted
AFL	Receipts or payments from Personal non-residents bank account in Bahrain	All inward or outward flows by non-residents from accounts held with banks in Bahrain
SLL	Loans- Drawings or Repayments on foreign loans extended to residents- Short term	All drawings or repayments on loans extended to residents from abroad with duration less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
LLL	Loans- Drawings or Repayments on foreign loans extended to residents- Long term	All drawings or repayments on loans extended to residents from abroad with duration more than a year in companies with capital participation more than 10% or that do not belong to the same corporate group if the percentage is not known

LEL	Leasing in Bahrain	Financial leases that is a leasing agreement of a resident with a non-resident
RLS	Repos on securities issued by residents	Repurchase agreements on securities issued by residents
TCP	Trade credits and advances payable	Extension of credit by the suppliers of goods and services to their customers and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided

Data accurate as of September 2025

For more information visit the central bank website of Bahrain