



Ulster Bank OneCard

Simplify payments, control spending, ease cashflow and get comprehensive management information reporting

The adaptable OneCard is welcomed by millions of outlets worldwide and can be used for both business procurement, travel & entertainment spending.

Your needs

- Lack of spend analysis makes it harder to identify cost-efficient suppliers
- Finance/accounts payable don't have enough spend analysis at cost centre level
- Raising a Purchase Order (PO) can be a lengthy process and may delay the delivery of goods/services - and in turn delay operations
- Short payment terms affect cashflow and days paid outstanding

Our solution

Comprehensive management information at supplier and cost centre level gives your business a stronger negotiating position with key suppliers or when forecasting spend budgets

- No need to raise POs, invoices or maintain supplier bank details - saving cost and time
- Payment timescale helps ease cash flow

Benefits

- Could help reduce admin costs - Improved process efficiency fewer errors - Efficient VAT accounting with HMRC accredited VAT reporting
- Reduce payment costs – replace payment methods with per transaction charges such as cheques

- More control – set monthly and single transaction limits and merchant blocking restrictions
- Tailor to your expense policy – use Smart Data OnLine (SDOL), our expense management software

Considerations

- Depending on your business type, cards may not be regulated by the Consumer Credit Act 1974

Is OneCard right for you?

- You might consider OneCard if you:



Want to reduce admin time and costs



Want advanced expense management software



Want to control your cardholders' spending through comprehensive spend controls

How it works

Meet Relationship Manager (RM)
RM assesses your needs and explains options



Apply

RM obtains any necessary extra information and submits application to our credit team for review



Outcome

RM discusses the outcome and agrees terms with you



Cards in your hand

Application processed and cards ordered

Working with you

Our team will make sure they understand your business needs and that your payment solution meets them.

Your Challenges	Our Solution
<ul style="list-style-type: none">• Spend less time and money processing invoices	<ul style="list-style-type: none">• Improve process efficiency and cut accounts payable costs by removing the need to raise purchase orders & simplifying purchase order invoice matching
<ul style="list-style-type: none">• Have auditable processes, control staff spending and protect your business against fraud	<ul style="list-style-type: none">• Achieve complete spend control with single use card technology, merchant category blocking, monthly spend and single transaction limits and insurance against employee card misuse
<ul style="list-style-type: none">• Being able to upload into your general ledger whenever you want	<ul style="list-style-type: none">• The expense management software includes a range of bespoke and standard reporting for easy upload into accountancy systems
<ul style="list-style-type: none">• Have an easy, efficient way for staff to buy goods and services for the business	<ul style="list-style-type: none">• Cards can be used at millions of outlets worldwide and suppliers get paid up front

Product Specifications

- **Number of Card Permitted:** Unlimited (at £32 annual fee per card)
- **Interest Free Period:** 38 days
- **Extended Grace Period available:** 7 days as standard
14, 21 or 28 days available for an additional fee
- **Statements:** Billing & cardholder level statements available
- **VAT Reclaim Facilities:** Yes

For more information on fees, rates and charges, speak to your Relationship Manager. Your Relationship Manager will finalise your application.

Security may be required. Product fees may apply. To apply you must be a UK resident aged 18 or over. The OneCard is for UK businesses only. To apply you must be a business customer and maintain a business bank account in the same legal entity name with Ulster Bank. Subject to status, business use only.

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