

# Schedule of Services – Payment and International Banking Charges

Help for what matters

 **Ulster Bank**

## Bureau de Change

This section applies to personal and business customers.

### Sales

Foreign Currency Notes	0.3% of value issued	
Minimum – Ulster Bank customers		£3
– Non Ulster Bank customers		£4
Maximum		£15

### Purchases

Foreign Currency Cheques	0.25% of value purchased	
Minimum		£3
Maximum		£25

**Note:** American Express travellers' cheques will be purchased free of charge.

Foreign Currency Notes	0.3% of value purchased	
Minimum – Ulster Bank customers		£3
– Non Ulster Bank customers		£4
Maximum		£20

Same Foreign Currency Exchange	1% of value exchanged	
Minimum		£2 plus item charge

**Note:** Bureau de Change services are provided free of charge to personal customers over 60, 55 Plus account holders, student customers (full-time student account holders in third level education) and Graduate Package account holders.

Major Foreign Currency Rates of Exchange are displayed or will be quoted by staff at branches. These will also be available on the Bank's website [www.ulsterbank.co.uk](http://www.ulsterbank.co.uk)

## International Drafts and Payments

This section applies to personal and business customers. Some fees in this section are marked as 'business only'.

### Outward Payments

(i.e. Telegraphic Transfers)

Anytime Internet Banking	£25
Paper/Chip and PIN request	£25
Electronic Payments (Bankline & International Cash Management – business only)	£18.75

### To Ulster Bank Branches in ROI

Anytime Internet Banking	£15
Paper/Chip and PIN request	£15
Electronic Payments (Bankline & International Cash Management – business only)	£11.25

**Note:** These charges are normally borne by the remitter and are only levied on the beneficiary on the instructions of the remitter.

Drafts	0.2% of value issued
Minimum	£6
Maximum	£40
Draft Refunds/Stops/Cancellations	£5

**Note:** Charges for drafts payable abroad are waived for 55 Plus Account holders and customers over 60. Stop Payment Advice applies for all currency drafts issued.

### Inward Payments

In favour of Ulster Bank customers	£6
In favour of customers of other banks	£15

### Cut-off times for payments

Chip and PIN (via branches)	3.00 pm
Paper (via branches)	1.00 pm
Paper (direct)	2.00 pm

### ePayments Cut-off times

Anytime Internet Banking	3.00 pm
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## International Accounts\*

This section applies to personal and business customers.

Foreign Currency Current

Accounts Half Yearly

Maintenance Fee £50

Unpaid cheques outward £30

Unpaid cheques inward £6

Chequebook charge – Euro Only £25

Unauthorised Excess/Funding Charge £20

Duplicate Statement £5.75 per sheet

Cash Transactions\*\* 0.5%

Bank Report for Audit Purposes £25

Certificate of Balance £6

Certificate of Interest £6

\*Fees for international currency accounts will be charged at the currency equivalent of the fees and charges listed in the international currency of the account.

\*\*The cut-off time for cash transactions to these accounts is 2.00 pm, cash transacted after this time will be deemed to have been received on the next business day.

The Unarranged Borrowing Rate for International Accounts will be set at a fixed margin of 4% above three month EURIBOR where the Account is denominated in euro or at a fixed margin of 4% above the one month equivalent publicly available Reference Rate for non-euro currencies (e.g. one month US Dollar LIBOR where the Account is denominated in US dollars).

Details can be found on [www.ulsterbank.co.uk](http://www.ulsterbank.co.uk)

## Bonds, Guarantees and Stand by Letters of Credit

This section applies to personal and business customers.

Issuance 1% p.a.

Minimum £250 p.a.

Amendments £30

Claims £25

Cancellation £20

## Collections

This section applies to personal and business customers.

### Outward

Cheques	0.1%
Minimum	£10
Maximum	£40
Clean and Documentary	0.3% of value
Minimum	£30
Maximum	£100

### Inward

Cheques	0.2%
Minimum	£10
Maximum	£40
Clean and Documentary	0.3% of value
Minimum	£30
Maximum	£100

## Documentary Credits

This section applies to personal and business customers.

### Outward (Imports)

Pre-advice	£20
Issuance	0.375% of value per quarter or part thereof on the value of the credit outstanding at the beginning of each quarter
Minimum	£75
Acceptance	2% p.a. charged for period of acceptance
Minimum	£20
Amendment	£30

### Inward (Exports)

Pre-advice	£20
Advising	£30
Confirming	Subject to arrangement
Minimum	£60
Payment	0.3% of value per payment
Minimum	£60
Amendment	£30
Acceptance	1.2% p.a. charged for period of acceptance
Minimum	£60
Transfer	0.5% of value
Minimum	£100

## Sundry

This section applies to personal and business customers.

Cheque Encashment Facilities Abroad	£20
Status Reports on Parties Abroad	£10
Issue of Release notes	£30
Enquiries abroad in respect of Drafts/Payments	£10

### **Additional Information:**

For Electronic Payment instructions to make a sterling payment within the UK or euro payment within the EEA, we will ensure that the payment reaches the payee's institution no later than the following business day.

For Paper Payment instructions to make a sterling payment within the UK or euro payment within the EEA, we will ensure that the payment reaches the payee's institution no later than two business days later.

For other payments within the EEA we will ensure that the payment reaches the payee's institution by the end of the fourth business day after the bank received the instruction. For payments outside the EEA or in non-EEA currencies, different execution times may apply. The Bank will provide further information on request.

### **Note:**

1. Ulster Bank out of pocket expenses, such as Swift, postage and foreign bank charges are additional in all cases.
2. There may be an option to have Ulster Bank charges and/or out of pocket expenses deducted from out-going payments i.e. applied to the beneficiary.
3. In many cases, agents abroad and/or the beneficiary bank take charges. These vary from bank to bank and country to country. The applicant may have the option of paying the charges here or having them applied to the beneficiary.
4. An additional charge may be levied for urgent requests.
5. Government Stamp Duty will apply on Euro Chequebooks.

**Ulster Bank offers the following services:**

Ulster Bank provides an extensive range of products and services which support import and export activity.

Our Product range includes:

- International Payments
- Foreign Currency Accounts
- Documentary Credits
- Collections
- Bonds and Guarantees
- Bill Discounting

**Important Information:**

Terms and Conditions apply in respect of products and services outlined. Fees outlined in this brochure apply to all accounts, irrespective of whether or not the account is maintained in debit or credit. Information correct as at 31/12/11 and is subject to change.

For further Current Account charges please check out 'A Guide to Personal Accounts Fees and Interest' or 'A Guide to Business Current Account Fees' brochures, available at your Business Centre/Branch.

Information correct as at 31 December 2011.



Call into your local branch



[ulsterbank.co.uk](http://ulsterbank.co.uk)

This brochure is also available in Braille, large print, audio or on disk. Please contact your local branch for details or Textphone 0800 015 4422.

For full details of the services offered, contact your local Ulster Bank Branch/Business Centre/Relationship Manager.

This brochure includes information for Business and Personal customers. For further information please ask at your Business Centre/Branch.

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